President Roosevelt To Be Dictator By The Midnight Hour

Fair and Colder Tonight and On Friday Complete Weather Report Page 3

Individual-Fastest Growing and Most Popular Newspaper in Waterbury and the Naugatuck Valley-Progressive

The Waterbury Democrat

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WATERBURY EVENING DEMOCRAT, THURSDAY, MARCH 9, 1933

TWELVE PAGES

By The President

PRICE THREE CENTS

EMERGENCY BANK BILL BEING WHIPPED INTO SHAPE TO-DAY

FORMER MAYOR WALKER SUED FOR DIVORCE Drastic Measure To Comply With Demand

MRS. WALKER HAS ALLEGED DESERTION

Janet Allen Walker Has Brought the Suit in Miami, Fla, Claiming She Has Been Resident of Florida for Two Years -Betty Compton Mentioned in Complaint

Miami, Fla, March 9.—(UP)— Janet Allen Walker, wife of New York's most spectacular former Mayor James J. Walker, has filed suit for divorce charging wilful de-

The complaint stated that Mrs

official misconduct, has been enjoy-ing life along the Riviera, in south-ern France. His wife's action was started in the Dade county circuit

(Continued on Page 4)

BILL FAVORED

It Permits Lieut Col Wm J. Shan han to Become Eligible for Pension Because of Long Service

By WILLIAM J. MORIARTY (Democrat Staff Man)

State Capitol, Hartford, Conn. March 9-(Special to The Democrat)-The house to-day received crat)—The house to-day received and tabled for the calendar a favorable report from the cities and boroughs committee on a bill making Lieutenant Colonel William J. Shanahan, a member of the controller's staff of the city of Waterbury, eligible for retirement pension under the city's ordinance. The ordinance rules that after 20 years continuous service an employe is eligible to retire on pen-

Lieutenant Colonel Shanahan has served his 20 years in the city employ, but they were not continuous. During the World war he served overseas with the A. E. F. and as a result his continuous service record was disrupted. Exemption in his particular case was sought in a bill presented to the legislature. It is believed that both houses will pass the bill.

(Continued on Page 2)

TOTAL MONEY IN CIRCULATION IN FEBRUARY

Almost One Million Dollars More Than the Report Presented for Preceding

Washington, March 9—(UP)— The treasury today reported that money in circulation on February 28 totaled \$6,545,617,139 compared with \$5,644,618,924 a month earl-

Gold coin and builion on Feb. 28 mounted to \$4,379,268,999, while ad certificates totaled \$1,250,946,-

SOME AID

Manufacturers and Bankers Conferred To-day and Adopted Plan That Will Help Business Men

The complaint stated that Mrs Walker had been a resident of Florida for two years and that Walker's permanent address was New York, but that he is now temporarily a resident in Cannes, France, and that the Walkers were married April 11, 1912, at St Joseph's church, New York.

The ex-mayor, since his dramatic resignation from the New York mayoralty while under the fire of Franklin D. Roosevelt's trial for official misconduct, has been enjoying life along the Riviera, in southnational Checks", not scrip, arrangements were made this morning to permit merchants to exchange large checks for small checks, a plan which is supplementary to the cash for cash system in vogue since early this week. A merchant with ten or twenty

dollar checks or even of five-dollar denominations issued by the Sco-Manufacturing company. (Continued on Page 2)

Admiral's Wife To Christen The Macon



America soon will have a new giant of the air. A weer life, the hew navy dirigible, the Macon is sible.

3.—Authority to reorganize and recopen banks requiring such treat-aeronautical chief, will christen the sister-ship of the Akron. Commander A. H. Dresel, center, will be attendants to Mrs. ment.

GOVERNOR BOARD

Local Bank Official Was

One of Five Appointed

to Specially Created

Banking Advisory Com-

banking advisory commission of the state of Connecticut. The

In a communication accompany

ing the bill, which was presented by Senator Fox, chairman of the banking committee, Governor Cross stated that he would name five members of the special commis-(Continued on Page 2)

CLEANING OUT

Bishop Cannon, Dr Clar-

ence True Wilson, Ella

A. Boole and F. Scott

McBride Are Dropped

OLD LEADERS

mission

DIGEST OF THE BANK MEASURE OF PRESIDENT

United Press Secured Advance Information as to Just What Congress Will Consider

Washington, March 9- (UP)-An authoritative digest of the emergency bank legislation to be proposed today by President Roosevelt was outlined to the United Press as follow: 1-Validation of the emergency

decrees issued so far by President Roosevelt and the treasury. 2-Re-enactment of section

of the trading with the enemy act including all necessary authority to prevent hoarding and authorizing control over gold reserves in ne United States.

3—Grant of authority for such DRY FORCES ARE the United States.

3—Grant of authority for such control over all banks as may be necessary for the protection of both depositors and creditors and providing for prompt reorganization of nonliquid banks on a sound foundation of permanent liquidity.

4—(A) Amend the federal reserve act to permit direct loans to corporations and to individuals on collateral of United States obligations.

ligations.

(B) Extension of broad powers to the federal reserve banks to loan to member banks on sound (Continued on Page 2)

mounted to \$4.278,283,950,446,298 (Continued on Page 2)

All kinds of money totaled \$10.7275,195,454, Of this total \$2,678.

All kinds of money totaled \$10.7275,195,454, Of this total \$2,678.

Blancy life circulation Feb. 29, 1932, amounted to \$5.603,542,630 on 2 per capita circulation of \$44.98 compared with \$52.23 on Feb. 28 last.

On Feb. 28 of this year, gold in circulation in the circulation aggregated \$44,526,52,557, an increase of \$58,000,000 during Feb. 200,000 less than a year earlier. The increase of \$58,000,000 during February was the first gain in a number of months.

The tremendous increase in money in circulation—representing lil money not held by the treasury and federal reserve banks—was due to banking holidays in various states. A large amount of the longerage in circulation was attributed to hoarding and the need for cash as a result of abnormal banking sanditions.

(Continued on Page 2)

FIRST LADY OF

LAND CALLS TO

OTHER WOMEN

OTHER WOMEN

New York, March 9—(U.P.)—

Mrs Franklin D. Roosevelt called upon American women to-day to "lead the way in setting new stand ards of what is really valuable in life."

Witing in the Pictorial Review and Sederal reserve banks—was due to banking holidays in various states. A large amount of the increase in circulation was attributed to hoarding and the need for cash as a result of abnormal banking and the need for cash as a result of abnormal banking sanditions.

NEW CONGRESS PROCEEDS ON BANK PLANS

Most Important Session Ever Held in History-Will Act on the Message of President

By LYLE C. WILSON (United Press Staff Correspondent) Washington, March 9-(UP)-

BY WILLIAM J. MORIARTY
(Democrat Staff Man)
State Capitol, Hartford, Conn.
March 9—(Special to the Democrat)—Lewis S. Reed, executive vice-president of the Citizens and Manufacturers National Bank of Waterbury, was to-day appointed by Governor Wilbur L. Cross a member of a specially created commission to be known as the banking advisory commission of new commission was created to-day under suspension of rules by both houses of the legislature upon recommendation of Governor Cross.

ROCKEFELLER GOES OUT FOR **MORGAN GROUP**

Greatest Financial Battle of Big Interests-Rockefeller Proposes Most Drastic Plan

New York, March 9—(UP)—
The Rockefeller interests were lined up against the Morgans and other powerful financial groups today in seeking a way out of the

The new congress met in extraordinary session at noon to-day to
create millions of dollars in new
currency and enable the nation's
banks to re-open.

The currency issue plan is the
beginning of President Rosevelt's
counter-attack on depression. Days
and nights of conferences produced
an emergency currency bill designed to permit wholly solvent
(Continued on Page 2)

day in seeking a way out of the
bank crisis.
Winthrop W. Aldrich, chairman
of the Chase National Bank, largest
in the world, proposed last night
a drastic bank reform program
which in effect would break the
power of the overlords of finance.
Aldrich, brother-in-law of John D.
Rockefeller, Jr., and former attorney for major Rockefeller interests,
is regarded as a spokesman for the
(Continued on Page 2)

Final News Flashes

MARRIAGES ARE VERY SCARCE

Cleveland, O., March 9.—(UP)—Suspense in financial circles over pending congressional action in the banking situation has had its effect upon prospective brides and bridegrooms. Records showed today that only one request for marriage license was made yesterday compared with the usual number of 25 or 30.

HOCKEY PLAYER WAS BOUGHT

New York, March 9.—(UP)—The outright purchase of Jean Pusie, star of the Vancouver Maroons of the Western Hockey league, was announced today by the New York Rangers. Pusie will report next October. Pusie leads his league in scoring, with 51 points.

DEMOCRAT WAS SEATED

Washington, March 9.—(UP)—The house today voted to seat John G. Utterback dem., of the third Maine district, whose right to a seat in the 73rd congress was challenged by Republican Floor Leader Snell.

SENATE ADJOURNS TO 4:30

Washington, March 9.—(UP)—The senate adjourned at 2:20 p. m. until 4:30 p. m., expecting by that time to receive a favorable banking and currency committee report on the banking

By FREDERICK A. STORM

(United Press Staff Correspondent)

Washington, March 9—(UP)—President Roosevelt today asked the new democratic congress for blanket power
to protect the nation's bank depositors and for action to
provide additional adequately secured currency to meet the present crisis.

In his first message to the extraordinary session of congress, the president called for immediate action to permit reopening of sound banks, reorganization of others and an amendment to the federal reserve act to provide needed sound currency.

In a crisp, hard-nitting message to an extraordinary session of the new democratic congress, he asked for wide, almost dictatorial powers to open sound banks immediately, permit others to resume business as rapidly as they can be reorganized and to immediately expand sound covernment movey.

EMERGENCY BILL WAS

DELAYED UNTIL LATE TO-DAY

Washington, March 9 (UP) - The new democratic

congress met today in extraor-

dinary session and quickly start-

ed toward enactment of the

Roosevelt bill for currency ex-

pansion to permit banks to be-

The senate acted first. The

emergency bill was introduced

by Chairman Fletcher of the

senate banking and currency

committee and immediately the committee was summoned to

meet to consider the legislation.

a report from the committee

at 4:30 p. m.

The senate recessed pending

gin reopening tomorrow.

"This is an essential preliminary to subsequent legislation directed against speculation with the funds of depositors and other violations of positions of trust," he said.

The additional currency, he said, should be as plentiful as necessary to meet all demands. But, he in-sisted it should not add to the unsecured indebtednes of the gov-ernment.s

President Roosevelt asked legisation which would:

1—Give the executive branch of government control over banks for the protection of depositors. 2—Authority to open banks ascertained to be sound at once and other benks as repidly as pos-

3-Authority to reorganize and

This emergency program was urged ahead of everything else in the brief 500 word message, one of the shortest ever sent on a major

matter.

"I cannot too strongly urge upon the congress the clear necessity for immediate action," President Roosevelt said.

His message was terse. Sentences were short and stripped of all decoration. Each phrase headed straight at its objective.

He did not deviate to describe causes leading up to the drastic proclamation issued last Sunday midnight to protect depositors and the nation's business.

(Continued on Page 2)

WIDOW OF FIRE CAPTAIN WILL **BE QUESTIONED**

He Died of Poison - District Attorney to Talk With Her — Grand Jury to Hear 15 Witnesses

Peabody, Mass, March 9.—(UP)
—Mrs Jessie B. Costello, widow of
Fire Captain William J. Costello,
was to be questioned today by District Attorney Hugh A. Cregg in
connection with her husband's
mysterious death by cyanide poisoning.
Several other witnesses in the
case, including the victim's 79year-old father, also were to be
questioned.

questioned. Cregg announced last night that a special session of the grand jury would be convened at Salem Monday to hear testimony of more than 15 persons who already have told their stories to police.

WENT TO RESCUE AND WAS HURT

Bristol, Conn., March 8—(UP)— Louis Hickory gave no thought to his own safety last summer when he saw a car stalled on the railhe saw a car stalled on the rail-road tracks, but today he is suing the woman he rescued. Mrs Ed-ward T. Woodford, for \$10,000. Two other women in the car were injured fatally in the crash. "kiss of death" jinx has been broken. Sol Feldman, 27, appeared in court and posted \$5000 bonds de-spite his near fatal association with Margaret Mary Collins, gangland's "death sweetheart."

ASSASSIN OF MAYOR CERMAK IS ON TRIAL

Zangara Pleaded Guilty But Judge Decided That **Evidence Must Be Given**

Miami, Fla. March 9-(UP)-Giuseppi Zangara pleaded guilty today to a charge of murder in connection with the assassination of Mayor Anton J. Cermak of Chicago, who was shot here Feb. 15 in an attempt on the life of Frank-

lin D. Roosevelt. lin D. Roosevelt.

The 36-year-old bricklayer was led into court by deputies shortly before Judge Ely O. Thompson appeared on the bench at 10:06 a.m. with a broad grin he nodded and bowed to lawyers, newspapermen and spectators.

The charge of murder in con-nection with the death of Mayor Cermak after a stubborn 19-day (Continued on Page 2)

KISS OF DEATH JINX BROKEN Chicago, March 9-(UP)-The "kiss of death" jinx has been

President Roosevelt Will Have Full Power By Hour Of Midnight

Washington, March 9-(U.P.)-| secured, into circulation during the Washington, March 9—(U.P.)—
Congress moved with war-time speed to-day to grant the request of President Roosevelt for drastic banking powers and to provide for immediate re-opening of the sound banks of the nation.

A lengthy bill was introduced which would grant:

1. Full presidential powers to re-open sound banks and re-organize others.

2. Continue the gold embargo and investigate hearders.

3. Throw almost unlimited quantities of revived war-time federal reserve bank notes, soundly

Just as Was Done in War Times—Capital Is Scene of Fast Moving and Dramatic Events By RAYMOND CLAPPER

Senate and House Leaders Are Speeding Onward

ion. In a crisp, hard-hitting message

sound government money.

While his message was being read to congress, a drastic emergency banking bill was whipped into shape with the aid of congressional leaders, bank experts and financial leaders for immediate presentation and action by con-

Senate and House leaders exerted pressure to speed the measure through. It would legalize

the president's program.

Facing a crisis which has united the nation as in wartime, the capital was a scene of fast-moving and dramatic developments ranging from the White House to the historic chambers at the other end of Penesylvania avenue. of Pennsylvania avenue. congressmen — representing the overwhelming majority of the ad-ministratoin — crowded into the bustling and tense House, over-

In the House gallery sat Mrs Roosevelt who continues to topple precedents in the midst of the crisis in which her husband's administration was plunged.
(Continued on Page 4,)

War Time Expansion Of Federal Reserve **Bank Notes Coming**

It Will Thaw Out Frozen Banking Struc ture-This Is Provided in the Emergency Bill of Roosevelt for Quick Reopening of Banks

BY RICHARD L. GRIDLEY (United Press Financial Correspondent)

Washington, March 9-(U.P.)-A resort to war-time expansion of federal reserve bank notes to thaw out the frozen banking structure was provided to-day in the Roose-velt administration's bill for immediate re-opening of the banks of the country on a normal basis. Instead of various proposed un-limited scrip and clearing house certificate plans, the government will permit a limited expansion of the nation's currency to provide the necessary "life-blood" of money for legitimate business op-

erations.

While not secured by gold, the additional issue of federal reserve bank notes will be secured by such bank notes will be secured by such sound assets as United States government bonds, notes of corporations, partnerships and individuals. Sound banks will be able to begin paying depositors immediately by taking their sound resources to the Federal Reserve Banks, (Continued on Page 4)

TREASURY BALANCE

Washington, March 9—(UP)—The treasury net balance for March 7 was \$137,767,680.34.

